# **FISCAL NOTE**

### SB 863 - HB 1947

March 8, 2007

**SUMMARY OF BILL:** Requires postsecondary institutions authorized to operate by the Tennessee Higher Education Commission (THEC) under the Postsecondary Authorization Act to advise potential students about the status of its authorization from THEC and the transferability of courses to other postsecondary institutions and to provide THEC and students with job placement data; also regulates the use of the terms "university" and "college."

## **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

## Assumption:

• THEC currently has regulatory duty of the proprietary schools. Any additional duties can be handled within the normal course of business of the agency.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director